



USDA EGG MARKET NEWS REPORT

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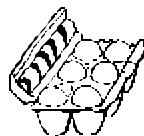
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NATIONAL EGG MARKET AT-A-GLANCE

In Chicago, prices were sharply higher on all sizes. Prices were unchanged in all other locations. Trade sentiment was firm entering the weekend. Demand ranged moderate to mostly good. Supplies were barely adequate to very tight for trade needs. Breaking stock offerings were closely balanced to tight for the moderate to good demand. Light type fowl were fully adequate for the light to fair at best demand.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL EGG Prices to producers in Iowa-Minnesota-Wisconsin were higher for all sizes. Other reported prices unchanged. Trade sentiment continues firm. Retail demand was good to very good. Food service movement moderate to instances good. Supplies close to very tight. Central states breaking stock prices were sharply higher compared to Wednesday prices with checks and undergrades 4 cents higher. Offerings were tight for the fair demand as some breakers opt to shorten schedules. Floor stocks closely balanced to adequate.

Trade sentiment fully steady to firm. **RANGE MOSTLY**

EXTRA LARGE 55-62 57-59

LARGE 53-61 55-59

MEDIUM 41-47 44-47

IOWA-MINNESOTA-WISCONSIN PRICES PAID TO PRODUCERS

LARGE 53-57

MEDIUM 41-45

SMALL 16-20

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV,western NY, and western PA

NORTHEAST REGIONAL EGG Prices were unchanged, however trending higher for next week. The market tone was firm. Demand into all channels ranged moderate to very good. Supplies were closely balanced to tight with medium eggs less available than the larger sizes. Breaking stock offerings were tight to closely balanced for the moderate to good demand. Light type fowl fully adequate for the light to fair at best demand.

RANGE MOSTLY

EXTRA LARGE 60-78 67-72

LARGE 56-75 63-66

MEDIUM 49-60 52-60

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, eastern NJ, eastern NY, PA, RI, Northern VA, and VT

SOUTH CENTRAL REGIONAL EGG Prices unchanged. Trade sentiment was fully steady to mostly firm. Cartoned egg sales were moderate to very good with sellers selective and asking higher values for future shipments. Loose egg movement was moderate to fairly good. Offerings were tight to barely adequate. Supplies of all sizes barely adequate to tight with mediums in the tightest position.

RANGE

EXTRA LARGE 64-71

LARGE 62-70

MEDIUM 48-53.5

SOUTH CENTRAL AREA: AR,AZ,CO,KS,LA,MO,NM,OK, and TX

SOUTHEAST REGIONAL EGG Prices were unchanged. Asking prices for next week's deliveries were trending sharply higher on all sizes. Trade sentiment was firm entering the weekend. Demand was moderate to good. Supplies ranged closely balanced to tight for trade requirements. Breaking stock supplies were tight to closely balanced for the moderate to good demand. Light type hens were fully adequate for the light to fair at best demand.

RANGE MOSTLY

EXTRA LARGE 62.5-70 64-67

LARGE 61-69 62-65

MEDIUM 46-55 48-52

SOUTHEAST AREA: AL, FL, GA, MS, NC, SC, eastern TN, and southern VA

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

NEW YORK EGGS Prices were unchanged. The market tone was firm entering the holiday weekend. Demand was moderate to mostly good. Supplies were barely adequate to tight for needs. **RANGE**

EXTRA LARGE 83-87

LARGE 81-85

MEDIUM 72-76

CHICAGO EGGS Prices for extra large and large increased 4 cents, mediums advanced 5 cents. The market tone was firm. Retail and food service demand was moderate to good, best where features are planned or in progress. Supplies short to closely balanced.

RANGE

EXTRA LARGE 76-82

LARGE 74-80

MEDIUM 62-68

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WESTERN REGION EGG Prices were unchanged. The market tone was very firm. Asking prices for next week were 17 cents higher on jumbo and medium, 16 cents higher on extra large and 15 cents higher on large. Retailer demand was moderate overall best where features in progress. Offerings were in close balance with current needs.

CALIFORNIA EGGS Prices were unchanged. The market tone was very firm with asking prices for next week 17 cents higher on jumbo, 16 cents higher on extra large, 15 cents higher on large, 17 cents higher on medium and small. Retailer demand was moderate best to cover features. Offerings were in close balance. Small benchmark price was 60. Ads in Southern California: major - large 18 count 99, smaller outlets - jumbo dozen 99, extra large dozen buy one get one free and dozen 79.

CALIFORNIA California Egg Marketing Association and other marketers benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

RANGE

JUMBO 103

EXTRA LARGE 100

LARGE 95

MEDIUM 80

SOUTHERN CALIFORNIA

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

RANGE

JUMBO 86-93

EXTRA LARGE 84-88

LARGE 82-85

MEDIUM 67-70

PRICES TO CONSUMERS MAJOR CHAINS, METROPOLITAN AREA, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

RANGE

JUMBO 239-299

EXTRA LARGE 229-299

LARGE 199-219

MEDIUM 179-199

CENTRAL STATES BREAKING STOCK Nest run breaking stock prices were sharply higher when compared to Wednesday's reported prices with checks and undergrades 4 cents higher. Additional offerings of heavy nest runs were very tight to unavailable as many farm run eggs are diverted into grading channels. Demand was just fair as a number of breakers were shortening processing schedules. Floor stocks tight to adequate. Schedules varied from part-time to full-time. Trade sentiment fully steady to firm.

PRICES PAID TO 11:00 A.M., MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

	RANGE
NEST RUN	42
CHECKS & UNDERGRADES	26-31
AR,CO,IA,IL,IN,KS,LA,MI,MN,MO,NM,ND,NE,OH,OK,SD,TX,WI	

EASTERN REGION BREAKING STOCK Prices were sharply higher when compared early week's trading. The market tone was fully steady to mostly firm. Supplies were tight to closely balanced for breaking needs. Buyers were cautious as offerings from sellers were limited as quality product was diverted into grading channels. Demand was moderate to good. Cases broken in the Eastern region for the week ending January 11, 2003 increased 17 percent when compared to last week, but decreased 2 percent when compared to a year ago.

CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

	RANGE
NEST RUN	33-41
CHECKS & UNDERGRADES	24-30
EASTERN REGION AREA:	
AL,CT,DE,FL,GA,KY,ME,MD,MA,MS,NH,NJ,NY,NC,PA,RI,SC,TN,VT,VA,WV	

EGGS PROCESSED UNDER FEDERAL INSPECTION - W/E 11-Jan-03 (LBS IN THOUSANDS) (EXCLUDES INGREDIENTS)

	CASES BROKEN	LIQUID WHOLE	LIQUID WHITE	LIQUID YOLK	DRIED	INED
CW	1,212,923	27,997	11,648	6,546	2,883	4,448
PW	1,075,635	24,655	10,600	5,859	3,046	4,084
LY	1,235,373	26,945	13,144	6,868	3,327	4,523
% CHG PW	13	14	10	12	-5	9
% CHG LY	-2	4	-11	-5	-13	-2
2003	2,288,558	52,652	22,248	12,405	5,929	8,532
2002	2,263,596	48,521	24,296	13,008	6,482	8,588
% CHG YTD	1	9	-8	-5	-9	-1

	CURRENT WEEK	PREVIOUS WEEK	LAST YEAR
AVERAGE YIELD PER CASE -			
(INEDIBLE INCLUDED)	41.75	42.02	41.67
(INEDIBLE INCLUDED)	38.08	38.22	38.01

NATIONAL LIQUID Pasteurized salt yolk and whites were too few to report. Trade sentiment was firm for whole egg and whites and fully steady for yolk. Offerings were tight to short of needs for whole egg and whites and tight to adequate for yolk. Demand was rated as very good for whole egg and whites and steadily improving for yolk. Many breakers had reduced schedules for next week. Breaking stock prices were sharply higher when compared to last week's reported prices.

Prices paid cents per lb., FOB Plant to 10:00AM Friday 17 January, 2003 non-pasteurized trucklot. For delivery within 14 days.

		CHANGE FROM
CLASS	LOADS	LAST WEEK
WHOLE	22	5.71
WHITES	17	1.69
YOLKS	19	.85

EASTERN REGION FROZEN Mostly prices were higher on whole, unchanged to higher on whites, and irregular on yolks when compared to previous week's trading. The market tone was mixed with sellers generally firm, but buyers were cautious and watching further market developments. Demand improved in some areas but activity was still not much better than light to moderate. Supplies were not as available but generally adequate for current trade needs. Liquid and frozen eggs (ingredients included) processed under federal inspection in the Eastern region for the week ending January 11, 2002 were 20% more than the previous week, but 1% lower than a year ago.

WHOLESALE SELLING PRICES (CENTS PER LB IN 30 LB. CONTAINERS)

	TRUCKLOTS RANGE	(MIN. 25 CONT.) MOSTLY	LT RANGE
WHOLE	40-44	42-43	49-52
BLENDS (/)	TFEWR		68-85
WHITES	22-32	23-25	30-38
SUGARED YOLKS (MIN 43% SOLIDS)	78-84	81-83	85-89
SALTED YOLKS (MIN 43% SOLIDS)	73-80	77-78	81-89
(/) - WHOLE PLUS YOLK PLUS SWEETENER, GENERALLY 28-32% EGG SOLIDS.			

CENTRAL REGION FROZEN Frozen whole egg ranged 2 to 3 cents higher with whites unchanged to 1 cent higher. Sugar and salt yolk ranged unchanged to 1 to 3 cents lower. Trade sentiment was firm for whole egg, fully steady for whites and mostly steady to instances fully steady for sugar and salt yolk. Offerings were tight to adequate for whites with the balance of frozen products usually adequate. Demand was rated as seasonally moderate with many processors slowing current breaking schedules. Breaking stock supplies were tight to adequate with prices sharply higher when compared to last week's reported values.

WHOLESALE SELLING PRICES (CENTS PER POUND IN 30 LB. CONTAINERS)

	TRUCKLOTS RANGE	MOSTLY
WHOLE	41-44	42-43
WHITES	23-32	23-25
SUGARED YOLKS (MIN 43% SOLIDS)	78-83	81-83
SALTED YOLKS (MIN 43% SOLIDS)	73-79	77-79

SOUTHERN CALIFORNIA FROZEN Prices unchanged were unchanged to higher; whole up 3 cents, whites up 1 and yolks unchanged. Southern California breaking activity for the week ending 1/11 was 44 percent higher than the previous week. Frozen demand and freezer stocks were adequate overall.

WHOLESALE SELLING PRICES, FOB SHIPPING POINT

	(CENTS PER POUND IN 30 LB. CONTAINERS)	RANGE
WHOLE		48-51
WHITES		30-33
SUGARED YOLKS (MIN 43% SOLIDS)		85-88
SALTED YOLKS (MIN 43% SOLIDS)		81-84

NATIONAL DRIED EGG REPORT Mostly prices were irregular on yolk, but generally higher on balance of items when compared to last week's trading. Movement was only fair as sellers were generally asking higher prices to cover cost, but buyers were still cautious. The market tone and demand was mixed. Offerings were reported as at least adequate on yolk, sufficient but better balanced on whole, and close balance on albumen. Dried eggs processed under federal inspection for the week ending January 11, 2003 were 5% less than the previous week, and 13% lower than the same week a year ago. The overall, total year to date dried egg produced was 9% less than last year.

WHOLESALE SELLING PRICES, DOLLARS PER LB., IN CONTAINERS, TRUCKLOT AND LESS-THAN-TRUCKLOT VOLUMES.

WHOLE	1.59-1.85	MOSTLY 1.70-1.80
YOLKS	1.73-2.05	MOSTLY 1.80-1.85
ALBUMEN, SPRAY, DRIED	1.65-1.90	MOSTLY 1.70-1.75
BLENDS (WHOLE PLUS SWEETENER)	1.24-1.35	MOSTLY 1.30-1.35

TRAILER LOAD EGG SALES WEEKLY WEIGHTED AVERAGE PRICES (CENTS/DOZ) NATIONAL TRADING FOR JAN 10, 2003-JAN 16, 2003

CURRENT LOADS								FUTURE LOADS								TOTAL LOADS							
115.25								82.25								197.50							
SE				NE				MW				SC				NW				SW			
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS	CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS								
GNR W XL	—	61.83	—	—	55.67	—	15.00	GNR W XL	57.00	59.50	—	—	—	—	10.00								
GNR W 1	49.50	56.81	46.00	49.50	56.35	56.00	86.00	GNR W 1	—	59.45	—	—	—	60.00	31.00								
GNR W 2	—	—	—	—	54.00	56.00	5.00	GNR W 2	—	—	—	—	—	64.00	3.00								
GNR W 3	—	—	44.60	44.00	—	50.00	2.50	GL W J	—	—	—	84.88	71.00	70.13	4.25								
GNR W 4	—	—	—	—	42.50	44.00	1.00	GL W XL	67.00	68.00	—	—	75.00	72.67	18.75								
GNR BR XL	—	—	—	86.00	—	—	1.00	GL W LG	—	60.67	—	—	72.00	68.68	30.50								
GL W J	—	—	—	—	67.85	—	3.50	GL W MD	56.00	49.00	—	—	—	59.60	7.50								
GL W XL	—	67.10	63.86	64.34	63.26	—	44.25																
GL W LG	—	59.21	62.71	63.38	58.85	—	52.50																
GL W MD	—	64.00	46.50	48.33	50.00	44.50	15.75																
GL W SM	31.00	33.17	28.00	30.50	—	34.50	6.00																
GL BR LG	—	101.00	105.00	—	—	—	3.00																
NRBS - 50	—	—	—	—	—	—	2.00																
NRBS - 48	—	—	—	40.00	37.08	37.61	32.25																
NRBS - 39	—	—	—	—	—	22.50	2.00																

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

Effective January 3, 2003 the Eastern Region, North Central, and South Central Light Live Type Hen reports will no longer report light live hen prices in cents per pound, generally for slaughter within the next 10 days. The report will reflect producer costs in cents per bird for light type hen removal. The change is in response to requests from egg producers, hen buyers, transporters and processors to reflect current industry hen removal practices.

EASTERN LIGHT LIVE HEN Prices were unchanged. Demand was light to fair at best. Offerings were fully adequate. Processing schedules were mostly normal. Movement of finished product was moderate.

NORTH CENTRAL LIGHT LIVE HEN Offerings were adequate to fully adequate with a few rendering operators finding offerings tighter as producers attempt to shave costs. Demand was fair to fairly good. Opinions on removal values were mostly steady with many watching fuel values slowly increase.

SOUTH CENTRAL LIGHT LIVE HEN Levels were too few to report. Demand remained selective for leghorn fowl. Finished sales were fair. Schedules were adjusted for need. Trade sentiment was mixed.

LIVE TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

LIGHT	RANGE	MAJORITY
Eastern Light	0-7 (1)	3-5
No. Central Light	2-6 (1)	2.5-4
So. Central Light	TFEWR (2)	
(1) Removal Cost	(2) AT FARM	
(TFEWR) TOO FEW TO REPORT		

SHELL EGGS-COMBINED REGIONAL FOR WEEK ENDING 17-Jan-03 FEDERAL-STATE AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED WAREHOUSE, CENTS PER DOZEN.

	EX LARGE	LARGE	MEDIUM
NORTHEAST	69.50	64.50	56.00
SOUTHEAST	65.50	63.50	50.00
MIDWEST	58.00	57.00	45.50
SOUTH CENTRAL	67.50	66.00	50.75
COMBINED REGIONAL	65.21	62.90	50.54

COMPUTED FROM SIMPLE WEEKLY AVERAGES WEIGHTED BY REGIONAL AREA POPULATIONS

Effective January 3, 2003, this report will be replaced by the Weekly Combined Regional report. This change is necessitated by the change in egg price reporting procedures.

NATIONAL CANNER FOWL MARKET Majority prices were unchanged on heavy canners; generally unchanged on lights when compared to a week earlier. Demand was in a full range and trading was very, very light on heavy canners. Supplies and offerings were in close balance to tight and clearing satisfactorily. The undertone was at least steady on heavies; generally steady on lights.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITH OUT FREIGHT COST

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
20-25 MAJORITY 22-22.5	29-35 MAJORITY 31-33
CENTS/POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED	
LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
22-26.5 MAJORITY 24-24.5	31-37 MAJORITY 32.5-34.5

WEST COAST LIGHT LIVE HEN Plants worked desired slaughter schedules. Offerings were easily adequate for current needs.

LIVE POULTRY SLTRD UNDER INSPECTION

****Note that data is for week ending 04-Jan-03 ****

(PRELIMINARY) U.S. FOWL SLAUGHTERED DOMESTICALLY

	LIGHT HENS	HEAVY HENS	TOTAL HENS
(THOUSANDS)			
HEAD	1,179	1,127	2,306
LAST WEEK	967	678	1,645
SAME WEEK YR AGO	1,436	1,171	2,607
TO-DATE/2003	1,179	1,127	2,306
TO-DATE/2002	1,436	1,171	2,607

U.S. FOWL SLAUGHTERED IN CANADA

	LIGHT HENS	HEAVY HENS	TOTAL HENS
(THOUSANDS)			
HEAD	169	4	173
LAST WEEK	101	0	101
SAME WEEK YR AGO	200	0	200
TO-DATE/2003	169	4	173
TO-DATE/2002	200	0	200

SOURCE: AGRICULTURE CANADA, POULTRY DEVELOPMENT DIVISION

TOTAL U.S. FOWL SLAUGHTERED IN THE U.S. AND CANADA

	LIGHT HENS	HEAVY HENS	TOTAL HENS
(THOUSANDS)			
HEAD	1,348	1,131	2,479
LAST WEEK	1,068	678	1,746
SAME WEEK YR AGO	1,636	1,171	2,807
TO-DATE/2003	1,348	1,131	2,479
TO-DATE/2002	1,636	1,171	2,807

Inspected Egg Products-U.S. & Canada Export/Import Trade**U.S. Exports to Canada, in Pounds (000) (Preliminary)**

Week Ending December 28, 2002		Year-To-Date	
2002	2001/1	2002	2001
Liquid	262	252	20,682
Frozen	0	0	21
Dried	0	0	912
Total	262	252	21,615

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Week Ending December 28, 2002		Year-To-Date	
2002	2001/1	2002	2001
Liquid	22	2	6,034
Frozen	0	38	3,399
Dried	0	0	5,135
Total	22	40	14,568

Inspected Shell Eggs**U.S Exports To Canada, In 30-Dozen Cases (Preliminary)**

Week Ending December 28, 2002		Year-To-Date	
2002	2001 /1	2002	2001
Jumbo	50	0	1,722
Extra Large	600	150	56,935
Large	3,330	2,100	153,923
Medium	1,619	1,400	52,032
Ungraded	0	750	373,975
Misc	0	900	14,737
Total	5,599	5,300	653,324

/1 Comparable Week, to-date figures may not total due to rounding.

Source: USDA/AMS Poultry Programs, Market News Branch in cooperation with Agriculture Canada, Poultry Development Division.

WEEKLY COLD STORAGE HOLDINGS - (INCL GOVT STOCKS)**SELECTED STGE CENTERS (IN THOUSANDS)**

		FREGS	TURKS	POP
		LBS	LBS	LBS
AM	01/13/03	2,399	132,363	80,425
AM	01/01/03	2,000	131,968	79,054
CHG		399	395	1,371
PCT CHG		20%	0%	2%

EGG PRODUCTS**Shell Eggs Broken Down 1 Percent**

Shell eggs broken totaled 150 million dozen during November 2002, down 1 percent from November a year ago.

November 2002 contained 21 weekdays, five Saturdays and two holidays, compared to 22 weekdays, four Saturdays and two holidays in November 2001.

During calendar year 2002, shell eggs broken totaled 1.73 billion dozen, up 3 percent from the 1.68 billion dozen broken in 2001. Total edible liquid from eggs broken in 2002 was 2.19 billion pounds, up 3 percent from 2001.

MOVEMENT OF EGGS INTO RETAIL CHANNELS

W/E 11-Jan-2003

SELECTED	CW	PW	PCT CHG	
CONSUMING CENTERS	THOUSANDS		PW	LY
ATLANTA	23.7	23.7	0	-16
BOSTON	3.8	3.6	6	-7
CHICAGO	54.4	50.6	8	5
DETROIT	31.0	34.8	-11	2
KANSAS CITY	4.4	4.4	0	-10
LOS ANGELES	98.3	87.8	12	-21
NEW ORLEANS	12.2	11.5	6	15
NEW YORK	34.1	40.3	-15	-6
ST. LOUIS	17.1	16.3	5	-17
SAN FRANCISCO	24.9	24.1	3	5
TOTAL	303.9	297.1	2	-11
4 WK MVG AVG	310.8			

COMMERCIAL EGG MOVEMENT REPORT

W/E 11-Jan-03

(RECEIPTS FROM PRODUCERS)

REGIONS	CASES (IN THOUS)	PERCENT CHANGE FROM	
		PW	LY
N. ATLANTIC	227.2	0	2
E.N. CENTRAL	550.4	3	0
W.N. CENTRAL	288.9	5	-7
S. ATLANTIC	195.8	-2	7
S. CENTRAL	80.6	-11	0
WEST	199.2	2	-8
TOTAL	1542.1	1	-1
MATCHED PLANTS REPORTING		87	86

NEW ENGLAND WEEKLY SHELL EGG REPORT, JANUARY 14, 2003.
PRICES PAID PER DOZEN GRADE A BROWN EGGS IN CARTONS
DELIVERED STORE DOOR.

	EXTRA LARGE	LARGE	MEDIUM	SMALL
MAINE	130	120	89	58
MOSTLY	-	-	-	-
NEW HAMPSHIRE	125-129	115-119	84-88	51-55
MOSTLY	127-128	117-118	86-87	53-54
RHODE ISLAND	129-133	119-123	88-92	57-61
MOSTLY	129	119	88	57
VERMONT	130-139	120-130	89-92	-
MOSTLY	139	130	92	-

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